

**NORTH METROPOLITAN HEALTH SERVICE**

Ref:

Annual Estimates for FY 2024/25

**Part A: Statement of Comprehensive Income**

<b>STATEMENT OF COMPREHENSIVE INCOME</b>		
	Note	2024/2025 Estimate \$000s
<b>COST OF SERVICES</b>		
<b>Expenses</b>		
Employee benefits expense		1,424,655
Contracts for services		581,756
Patient support costs		443,805
Finance costs		654
Depreciation and amortisation expense		89,053
Loss (Gain) on disposal of non-current assets		-
Repairs, maintenance and consumable equipment		45,105
Other supplies and services		92,553
Other expenses		95,025
<b>Total cost of services</b>		<u><u>2,772,605</u></u>
<b>INCOME</b>		
<b>Revenue</b>		
Patient charges		77,767
Other fees for services		110,706
Other grants and contributions		14,220
Donation revenue		-
Interest revenue		-
Other revenue	3	27,053
<b>Total revenue</b>		<u><u>229,745</u></u>
<b>Gains</b>		
Loss (Gain) on disposal of non-current assets	1	-
Gain on disposal of other assets	1	-
Other gains	1	-
<b>Total Gains</b>		<u><u>-</u></u>
<b>Total income other than income from State Government</b>		<u><u>229,745</u></u>
<b>NET COST OF SERVICES</b>		<u><u>2,542,860</u></u>
<b>INCOME FROM STATE GOVERNMENT</b>		
Department of Health - Service Agreement - State Component		1,397,978
Department of Health - Service Agreement - Commonwealth Component		670,419
Grants and subsidies from Mental Health Commission		337,126
Grant from other state government agencies		-
Assets (transferred)/assumed	1	-
Services received free of charge		136,926
Royalties for Regions Fund		411
<b>Total income from State Government</b>		<u><u>2,542,860</u></u>
<b>SURPLUS / (DEFICIT) FOR THE PERIOD</b>		<u><u>-</u></u>
<b>OTHER COMPREHENSIVE INCOME</b>		
<b>Items not reclassified subsequently to profit or loss</b>		
Changes in asset revaluation reserve	1	-
<b>Total other comprehensive income</b>		<u><u>-</u></u>
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>		<u><u>-</u></u>



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**Part B: Statement of Financial Position**

STATEMENT OF FINANCIAL POSITION		
	Note	2024/2025 Estimate \$000s
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents		20,382
Restricted cash and cash equivalents		68,326
Receivables		61,803
Amounts receivable for services		-
Inventories		12,158
Other current assets	3	4,336
<b>Total Current Assets</b>		<b>167,004</b>
<b>Non-Current Assets</b>		
Restricted cash and cash equivalents - Non Current	2	54,224
Amounts receivable for services		1,222,851
Infrastructure Property Plant Equipment		1,509,765
Right of use assets		27,790
Service concession assets		412,516
Intangible assets		930
<b>Total Non-Current Assets</b>		<b>3,228,076</b>
<b>Total Assets</b>		<b>3,395,080</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Payables		206,991
Contract liabilities		-
Employee related provisions		314,651
Lease liabilities - current		3,458
Other current liabilities		1,839
Other provisions		-
<b>Total Current Liabilities</b>		<b>526,939</b>
<b>Non-Current Liabilities</b>		
Employee related provisions		66,570
Lease liabilities - non current		29,328
Other Provisions		-
<b>Total Non-Current Liabilities</b>		<b>95,898</b>
<b>Total Liabilities</b>		<b>622,837</b>
<b>NET ASSETS</b>		<b>2,772,243</b>
<b>EQUITY</b>		
Contributed equity		2,258,355
Reserves		513,888
Accumulated (deficit)/surplus		-
<b>TOTAL EQUITY</b>		<b>2,772,243</b>



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**Part C: Statement of Cash Flows**

STATEMENT OF CASH FLOWS		
	Note	2024/2025 Estimate \$000s Inflows / (Outflows)
<b>CASH FLOWS FROM STATE GOVERNMENT</b>		
Department of Health - Service Agreement - State Component		1,308,925
Department of Health - Service Agreement - Commonwealth Component		670,419
Grants and subsidies from Mental Health Commission		351,346
Capital Appropriations		192,009
Royalties for Regions Fund		411
<b>Net cash provided by State Government</b>		<u><b>2,523,110</b></u>
<i>Utilised as follows:</i>		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Payments</b>		
Employee benefits		(1,405,280)
Supplies and services		(1,121,540)
Finance costs		(654)
<b>Receipts</b>		
Receipts from customers		77,767
Donations received		-
Interest received		-
Other receipts		137,759
		-
<b>Net cash used in operating activities</b>		<u><b>(2,311,948)</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Payments</b>		
Payment for purchase of non-current physical and intangible assets		(192,009)
<b>Receipts</b>		
Proceeds from sale of non-current physical assets	1	-
<b>Net cash used in investing activities</b>		<u><b>(192,009)</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	4	(2,118)
<b>Net cash used in financing activities</b>		<u><b>(2,118)</b></u>
<b>Net increase in cash and cash equivalents</b>		<b>17,035</b>
Cash and cash equivalents at the beginning of the year		145,272
	2	(19,375)
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<u><u><b>142,932</b></u></u>

**NORTH METROPOLITAN HEALTH SERVICE**

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**Part D: Statement of Changes in Equity**

<b>STATEMENT OF CHANGES IN EQUITY</b>		
	Note	2024/2025 Estimate \$000s
<b>CONTRIBUTED EQUITY</b>		
Balance at start of period		2,258,355
Transactions with owners in their capacity as owners:		
Contributions by owners		-
Other contributions by owners		-
Distributions to owners		-
<b>Balance at end of period</b>		<u><u>2,258,355</u></u>
<b>RESERVES</b>		
<b>Asset Revaluation Reserve</b>		
Balance at start of period		513,888
Other comprehensive income for the period		-
<b>Balance at end of period</b>		<u><u>513,888</u></u>
<b>ACCUMULATED SURPLUS</b>		
Balance at start of period		-
Correction of prior period errors		-
Changes in accounting policy		-
Restated balance at start of period		-
(Deficit)/Surplus for the period		-
<b>Balance at end of period</b>		<u><u>-</u></u>
<b>TOTAL EQUITY</b>		
Balance at start of period		2,772,243
Total comprehensive income/(loss) for the year		-
Transactions with owners in their capacity as owners		-
<b>Balance at end of period</b>		<u><u>2,772,243</u></u>



## Part F: Notes

### NOTES

#### Note 1

No balance forecasted at this point in time.

#### Note 2

Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that typically occurs every 11th year.

#### Note 3

Volunteer services are NOT included in revenue and non-current assets as the benefit from those services cannot be measured reliably (AASB 1058).

#### Note 4

Impact of AASB 16 Leases.

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**Part E: Approval by the Minister For Health**

APPROVED BY THE MINISTER FOR HEALTH

**NORTH METROPOLITAN HEALTH SERVICE**

**Annual Estimates for FY 2024/25**

Comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Statement of Changes in Equity.

Signed

  
MINISTER FOR HEALTH

Date **29 JUL 2024**