

**NORTH METROPOLITAN HEALTH SERVICE**

Ref:

Annual Estimates for FY 2023/24

**Part A: Statement of Comprehensive Income**

STATEMENT OF COMPREHENSIVE INCOME		
	Note	2023/2024 Estimate \$000s
<b>COST OF SERVICES</b>		
<b>Expenses</b>		
Employee benefits expense		1,301,404
Contracts for services		535,005
Patient support costs		373,714
Finance costs		685
Depreciation and amortisation expense		79,803
Loss (Gain) on disposal of non-current assets		-
Repairs, maintenance and consumable equipment		46,940
Other supplies and services		121,922
Other expenses		75,759
<b>Total cost of services</b>		<u><b>2,535,233</b></u>
<b>INCOME</b>		
<b>Revenue</b>		
Patient charges		70,560
Other fees for services		118,497
Other grants and contributions		-
Donation revenue		-
Interest revenue		-
Other revenue	3	18,356
<b>Total revenue</b>		<u><b>207,412</b></u>
<b>Gains</b>		
Loss (Gain) on disposal of non-current assets	1	-
Gain on disposal of other assets	1	-
Other gains	1	-
<b>Total Gains</b>		<u><b>-</b></u>
<b>Total income other than income from State Government</b>		<u><b>207,412</b></u>
<b>NET COST OF SERVICES</b>		<u><b>2,327,821</b></u>
<b>INCOME FROM STATE GOVERNMENT</b>		
Department of Health - Service Agreement - State Component		1,294,980
Department of Health - Service Agreement - Commonwealth Component		599,901
Grants and subsidies from Mental Health Commission		307,935
Grant from other state government agencies	1	-
Assets (transferred)/assumed	1	-
Services received free of charge		123,801
Royalties for Regions Fund		1,204
<b>Total income from State Government</b>		<u><b>2,327,821</b></u>
<b>SURPLUS / (DEFICIT) FOR THE PERIOD</b>		<u><u><b>-</b></u></u>
<b>OTHER COMPREHENSIVE INCOME</b>		
<b>Items not reclassified subsequently to profit or loss</b>		
Changes in asset revaluation reserve	1	-
<b>Total other comprehensive income</b>		<u><b>-</b></u>
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>		<u><u><b>-</b></u></u>

**Part B: Statement of Financial Position**

STATEMENT OF FINANCIAL POSITION		
	Note	2023/2024 Estimate \$000s
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents		9,574
Restricted cash and cash equivalents		70,938
Receivables		56,530
Amounts receivable for services		-
Inventories		11,435
Other current assets	3	3,813
<b>Total Current Assets</b>		<b>152,290</b>
<b>Non-Current Assets</b>		
Restricted cash and cash equivalents - Non Current	2	41,062
Amounts receivable for services		1,133,798
Infrastructure Property Plant Equipment		1,416,756
Right of use assets		26,258
Service concession assets		384,150
Intangible assets		1,163
<b>Total Non-Current Assets</b>		<b>3,003,187</b>
<b>Total Assets</b>		<b>3,155,477</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Payables		177,278
Contract liabilities		-
Employee related provisions		291,615
Lease liabilities - current		2,494
Other current liabilities	1	1,800
Other provisions		-
<b>Total Current Liabilities</b>		<b>473,187</b>
<b>Non-Current Liabilities</b>		
Employee related provisions		64,161
Lease liabilities - non current		24,951
Other Provisions		-
<b>Total Non-Current Liabilities</b>		<b>89,111</b>
<b>Total Liabilities</b>		<b>562,299</b>
<b>NET ASSETS</b>		<b>2,593,178</b>
<b>EQUITY</b>		
Contributed equity		2,177,555
Reserves		415,623
Accumulated (deficit)/surplus		-
<b>TOTAL EQUITY</b>		<b>2,593,178</b>

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## Part C: Statement of Cash Flows

STATEMENT OF CASH FLOWS		
	Note	2023/2024 Estimate \$000s Inflows / (Outflows)
<b>CASH FLOWS FROM STATE GOVERNMENT</b>		
Department of Health - Service Agreement - State Component		1,215,178
Department of Health - Service Agreement - Commonwealth Component		599,901
Grants and subsidies from Mental Health Commission		307,935
Capital Appropriations		191,753
Royalties for Regions Fund		1,204
<b>Net cash provided by State Government</b>		<b><u>2,315,970</u></b>
<i>Utilised as follows:</i>		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Payments</b>		
Employee benefits		(1,288,804)
Supplies and services		(1,029,851)
Finance costs		(685)
<b>Receipts</b>		
Receipts from customers		70,560
Donations received		-
Interest received		-
Other receipts		136,852
		-
<b>Net cash used in operating activities</b>		<b><u>(2,111,929)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Payments</b>		
Payment for purchase of non-current physical and intangible assets		(191,753)
<b>Receipts</b>		
Proceeds from sale of non-current physical assets	1	-
<b>Net cash used in investing activities</b>		<b><u>(191,753)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	4	(4,984)
<b>Net cash used in financing activities</b>		<b><u>(4,984)</u></b>
<b>Net increase in cash and cash equivalents</b>		<b>7,305</b>
Cash and cash equivalents at the beginning of the year		126,869
	2	(12,600)
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b><u><u>121,574</u></u></b>

**Part D: Statement of Changes in Equity**

<b>STATEMENT OF CHANGES IN EQUITY</b>		
	Note	<b>2023/2024 Estimate \$000s</b>
<b>CONTRIBUTED EQUITY</b>		
Balance at start of period		2,177,555
Transactions with owners in their capacity as owners:		
Contributions by owners		-
Other contributions by owners		-
Distributions to owners		-
<b>Balance at end of period</b>		<u><u>2,177,555</u></u>
<b>RESERVES</b>		
<b>Asset Revaluation Reserve</b>		
Balance at start of period		415,623
Other comprehensive income for the period		-
<b>Balance at end of period</b>		<u><u>415,623</u></u>
<b>ACCUMULATED SURPLUS</b>		
Balance at start of period		-
Correction of prior period errors		-
Changes in accounting policy		-
Restated balance at start of period		-
(Deficit)/Surplus for the period		-
<b>Balance at end of period</b>		<u><u>-</u></u>
<b>TOTAL EQUITY</b>		
Balance at start of period		2,593,178
Total comprehensive income/(loss) for the year		-
Transactions with owners in their capacity as owners		-
<b>Balance at end of period</b>		<u><u>2,593,178</u></u>

## Part F: Notes

### NOTES

#### Note 1

No balance forecasted at this point in time.

#### Note 2

Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that typically occurs every 11th year.

#### Note 3

Volunteer services are not included in revenue and current assets as the benefit from those services cannot be measured reliably (AASB 1058).

#### Note 4

Impact of AASB 16 Leases.


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**Part E: Approval by the Minister For Health**

APPROVED BY THE MINISTER FOR HEALTH	
<b>NORTH METROPOLITAN HEALTH SERVICE</b>	
Annual Estimates for FY 2023/24	
Comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Statement of Changes in Equity.	
Signed 	14 AUG 2023
MINISTER FOR HEALTH	Date _____