

NORTH METROPOLITAN HEALTH SERVICE

Ref:

Annual Estimates for FY 2021/22

Part A: Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME		
	Note	2021/2022 Estimate \$000s
COST OF SERVICES		
Expenses		
Employee benefits expense		1,130,442
Contracts for services		486,871
Patient support costs		331,058
Finance costs		615
Depreciation and amortisation expense		68,630
Loss (Gain) on disposal of non-current assets		412
Repairs, maintenance and consumable equipment		41,007
Other supplies and services		71,853
Other expenses		57,101
Total cost of services		<u>2,187,990</u>
INCOME		
Revenue		
Patient charges		71,586
Other fees for services		65,954
Other grants and contributions		-
Donation revenue		36
Interest revenue		-
Other revenue	3	18,991
Total revenue		<u>156,567</u>
Gains		
Loss (Gain) on disposal of non-current assets	1	-
Gain on disposal of other assets	1	-
Other gains	1	-
Total Gains		<u>-</u>
Total income other than income from State Government		<u>156,567</u>
NET COST OF SERVICES		<u>2,031,424</u>
INCOME FROM STATE GOVERNMENT		
Department of Health - Service Agreement - State Component		1,045,087
Department of Health - Service Agreement - Commonwealth Component		715,209
Grants and subsidies from Mental Health Commission		180,126
Grant from other state government agencies		837
Assets (transferred)/assumed	1	-
Services received free of charge		89,755
Royalties for Regions Fund		410
Total income from State Government		<u>2,031,424</u>
SURPLUS / (DEFICIT) FOR THE PERIOD		<u>-</u>
OTHER COMPREHENSIVE INCOME		
Items not reclassified subsequently to profit or loss		
Changes in asset revaluation reserve	1	-
Gains/(losses) recognised directly in equity	1	-
Total other comprehensive income		<u>-</u>
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		<u>-</u>

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Part B: Statement of Financial Position

STATEMENT OF FINANCIAL POSITION		
	Note	2021/2022 Estimate \$000s
ASSETS		
Current Assets		
Cash and cash equivalents		53,176
Restricted cash and cash equivalents		46,560
Receivables		48,054
Amounts receivable for services		-
Inventories		7,465
Other current assets	3	2,907
Total Current Assets		<u>158,161</u>
Non-Current Assets		
Restricted cash and cash equivalents - Non Current	2	28,274
Amounts receivable for services		972,634
Property, plant and equipment		1,151,777
Right of use assets		18,883
Service concession assets		247,718
Intangible assets		922
Total Non-Current Assets		<u>2,420,207</u>
Total Assets		<u>2,578,368</u>
LIABILITIES		
Current Liabilities		
Payables		177,174
Contract liabilities		1,636
Employee related provisions		264,529
Lease liabilities		2,558
Service concession liabilities	1	-
Other current liabilities		1,890
Total Current Liabilities		<u>447,787</u>
Non-Current Liabilities		
Employee related provisions		56,492
Lease liabilities		18,964
Service concession liabilities	1	-
Total Non-Current Liabilities		<u>75,456</u>
Total Liabilities		<u>523,243</u>
NET ASSETS		<u>2,055,125</u>
EQUITY		
Contributed equity		1,881,073
Reserves		174,053
Accumulated (deficit)/surplus		-
TOTAL EQUITY		<u>2,055,125</u>

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Part C: Statement of Cash Flows

STATEMENT OF CASH FLOWS		
	Note	2021/2022 Estimate \$000s Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT		
Department of Health - Service Agreement - State Component		976,457
Department of Health - Service Agreement - Commonwealth Component		715,209
Grants and subsidies from Mental Health Commission		180,962
Capital Appropriations		106,146
Royalties for Regions Fund		410
Net cash provided by State Government		<u>1,979,184</u>
<i>Utilised as follows:</i>		
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Employee benefits		(1,124,654)
Supplies and services		(897,656)
Finance costs		(615)
Receipts		
Receipts from customers		71,586
Donations received		36
Interest received		-
Other receipts		84,945
		-
Net cash used in operating activities		<u>(1,866,358)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payment for purchase of non-current physical and intangible assets		(106,558)
Receipts		
Proceeds from sale of non-current physical assets	1	-
Net cash used in investing activities		<u>(106,558)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	4	(1,355)
Net cash used in financing activities		<u>(1,355)</u>
Net increase in cash and cash equivalents		4,913
Cash and cash equivalents at the beginning of the year		128,885
Cash and cash equivalents transferred to other agencies	2	(5,788)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u><u>128,010</u></u>

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Part D: Statement of Changes in Equity

STATEMENT OF CHANGES IN EQUITY		
	Note	2021/2022 Estimate \$000s
CONTRIBUTED EQUITY		
Balance at start of period		1,881,073
Transactions with owners in their capacity as owners:		
Contributions by owners		-
Other contributions by owners		-
Distributions to owners		-
Balance at end of period		<u>1,881,073</u>
RESERVES		
Asset Revaluation Reserve		
Balance at start of period		174,053
Other comprehensive income for the period	4	-
Balance at end of period		<u>174,053</u>
ACCUMULATED SURPLUS		
Balance at start of period		-
Correction of prior period errors		-
Changes in accounting policy		-
Restated balance at start of period		-
(Deficit)/Surplus for the period		-
Balance at end of period		<u>-</u>
TOTAL EQUITY		
Balance at start of period		2,055,125
Total comprehensive income/(loss) for the year	4	-
Transactions with owners in their capacity as owners		-
Balance at end of period		<u>2,055,125</u>

Part F: Notes

NOTES

Note 1

No balance forecasted at this point in time.

Note 2

Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that typically occurs every 11th year.

Note 3

Volunteer services are NOT included in revenue and non-current assets as the benefit from those services cannot be measured reliably (AASB 1058).

Note 4

Impact of AASB 16 Leases.

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Part E: Approval by the Minister For Health

APPROVED BY THE MINISTER FOR HEALTH

NORTH METROPOLITAN HEALTH SERVICE

Annual Estimates for FY 2021/22

Comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows
and Statement of Changes in Equity.

Signed


MINISTER FOR HEALTH

Date

24/11/21