

**NORTH METROPOLITAN HEALTH SERVICE**

Ref:

Annual Estimates for FY 2020/21

**Part A: Statement of Comprehensive Income**

STATEMENT OF COMPREHENSIVE INCOME		
	Note	2020/2021 Estimate \$000s
<b>COST OF SERVICES</b>		
<b>Expenses</b>		
Employee benefits expense		1,138,738
Fees for visiting medical practitioners		-
Contracts for services		473,685
Patient support costs		320,952
Grants and subsidies		-
Finance costs		622
Depreciation and amortisation expense		68,482
Depreciation expense - leases		5,269
Repairs, maintenance and consumable equipment		57,745
Other supplies and services		64,918
Other expenses		52,911
<b>Total cost of services</b>		<u>2,183,323</u>
<b>INCOME</b>		
<b>Revenue</b>		
Patient charges		69,987
Other fees for services		71,811
Commonwealth grants and contributions		674,499
Other grants and contributions		176,639
Donation revenue		13
Interest revenue		-
Commercial activities		-
Other revenue		-
<b>Total revenue</b>	3	<u>22,316</u>
		<u>1,015,265</u>
<b>Gains</b>		
Loss (Gain) on disposal of non-current assets	1	-
Gain on disposal of other assets	1	-
Other gains	1	-
<b>Total Gains</b>		<u>-</u>
<b>Total income other than income from State Government</b>		<u>1,015,265</u>
<b>NET COST OF SERVICES</b>		
		<u>1,168,058</u>
<b>INCOME FROM STATE GOVERNMENT</b>		
Service appropriations		1,082,012
Assets transferred		-
Services received free of charge		85,636
Royalties for Regions Fund		410
<b>Total income from State Government</b>		<u>1,168,058</u>
<b>SURPLUS / (DEFICIT) FOR THE PERIOD</b>		
		<u>0</u>
<b>OTHER COMPREHENSIVE INCOME</b>		
<b>Items not reclassified subsequently to profit or loss</b>		
Changes in asset revaluation reserve		-
Gains/(losses) recognised directly in equity	4	-
<b>Total other comprehensive income</b>		<u>-</u>
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>		<u>0</u>

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**Part C: Statement of Cash Flows**

<b>STATEMENT OF CASH FLOWS</b>		
	Note	2020/2021 Estimate \$000s Inflows / (Outflows)
<b>CASH FLOWS FROM STATE GOVERNMENT</b>		
Service appropriations		1,008,261
Capital appropriations		101,240
Equity contribution		-
Holding account drawdown		-
Royalties for Regions Fund		410
<b>Net cash provided by State Government</b>		<u>1,109,911</u>
<i>Utilised as follows:</i>		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Payments</b>		
Employee benefits		(1,134,178)
Supplies and services		(884,575)
Grants and subsidies		-
Finance costs		(622)
GST payments on purchases		-
Other payments	1	-
<b>Receipts</b>		
Receipts from customers		77,357
Commonwealth grants and contributions		674,499
Other grants and contributions		176,639
Interest received		-
Donations received		13
GST receipts on sales		-
GST refunds from taxation authority		-
Other receipts		94,127
<b>Net cash used in operating activities</b>		<u>(996,741)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Payments</b>		
Payment for purchase of non-current physical and intangible assets		(101,240)
<b>Receipts</b>		
Proceeds from sale of non-current physical assets	1	-
Receipts from term deposits		-
Purchase of term deposits		-
<b>Net cash used in investing activities</b>		<u>(101,240)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	4	(2,671)
Repayment of borrowings	1	-
Repayment of other liabilities	1	-
<b>Net cash used in financing activities</b>		<u>(2,671)</u>
<b>Net increase in cash and cash equivalents</b>		9,259
Cash and cash equivalents at the beginning of the period		122,137
Cash transferred from Department of Health		-
Cash and cash equivalents transferred to other agencies	2	(4,560)
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<u>126,836</u>

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**Part B: Statement of Financial Position**

STATEMENT OF FINANCIAL POSITION		
	Note	2020/2021 Estimate \$000s
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents		56,620
Restricted cash and cash equivalents		47,700
Inventories		7,067
Receivables		61,047
Amounts receivable for services		-
Other current assets	3	2,084
Non-current assets classified as held for sale		-
<b>Total Current Assets</b>		<u>174,518</u>
<b>Non-Current Assets</b>		
Restricted cash and cash equivalents	2	22,516
Amounts receivable for services		905,470
Receivables		-
Property, plant and equipment		1,384,181
Right of use assets		17,553
Intangible assets		500
Other non-current assets	1	-
<b>Total Non-Current Assets</b>		<u>2,330,219</u>
<b>Total Assets</b>		<u>2,504,737</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Payables		169,703
Contract liabilities		2,903
Provisions		243,067
Borrowings		-
Lease liabilities		2,437
Other current liabilities		1,989
<b>Total Current Liabilities</b>		<u>420,099</u>
<b>Non-Current Liabilities</b>		
Provisions		61,326
Borrowings		-
Lease liabilities		18,664
Other non-current liabilities	1	-
<b>Total Non-Current Liabilities</b>		<u>79,990</u>
<b>Total Liabilities</b>		<u>500,089</u>
<b>NET ASSETS</b>		<u>2,004,648</u>
<b>EQUITY</b>		
Contributed equity		1,831,045
Reserves		173,603
Accumulated (deficit)/surplus		-
<b>TOTAL EQUITY</b>		<u>2,004,648</u>

**NORTH METROPOLITAN HEALTH SERVICE**

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Annual Estimates for FY 2020/21

**Part D: Statement of Changes in Equity**

STATEMENT OF CHANGES IN EQUITY		
	Note	2020/2021 Estimate \$000s
<b>CONTRIBUTED EQUITY</b>		
Balance at start of period		1,831,045
Transactions with owners in their capacity as owners:		
Contributions by owners		-
Other contributions by owners		-
Distributions to owners		-
<b>Balance at end of period</b>		<u>1,831,045</u>
<b>RESERVES</b>		
<b>Asset Revaluation Reserve</b>		
Balance at start of period		173,603
Other comprehensive income for the period		-
<b>Balance at end of period</b>		<u>173,603</u>
<b>ACCUMULATED SURPLUS</b>		
Balance at start of period		-
Correction of prior period errors		-
Changes in accounting policy		-
Restated balance at start of period		-
(Deficit)/Surplus for the period		-
<b>Balance at end of period</b>		<u>-</u>
<b>TOTAL EQUITY</b>		
Balance at start of period		2,004,648
Total comprehensive income/(loss) for the year		-
Transactions with owners in their capacity as owners		-
<b>Balance at end of period</b>		<u>2,004,648</u>

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**Part F: Notes**


NOTES
<p>Note 1</p> <p>No balance forecasted at this point in time.</p>
<p>Note 2</p> <p>Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that typically occurs every 11th year.</p>
<p>Note 3</p> <p>Volunteer services are NOT included in revenue and non-current assets as the benefit from those services cannot be measured reliably (AASB 1058).</p>
<p>Note 4</p> <p>Impact of AASB 16 Leases.</p>

**NORTH METROPOLITAN HEALTH SERVICE**

Ref:

Annual Estimates for FY 2020/21

**Part E: Approval by the Minister For Health**

APPROVED BY THE MINISTER FOR HEALTH	
NORTH METROPOLITAN HEALTH SERVICE	
Annual Estimates for FY 2020/21	
Comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Statement of Changes in Equity.	
Signed 	Date <u>16/12/20</u>
MINISTER FOR HEALTH	